

# NHS-SICAV II MCM Israeli It-Security Fund G Acc LU1345292962 ★★★★★ Bronze

NAV / 1-Day Return	Total Assets	Adj. Expense Ratio	Expense Ratio	Fee Level	Load
173.47 / 0.77%	54.6 Mil	—	—	—	0.00%
Category	Investment Style	Credit Quality / Interest Rate Sensitivity	Status	TTM Yield	Turnover
EAA Fund Sector Equity Technology	—	—	Open	0.00%	—

USD | NAV as of Nov 11, 2019 | 1-Day Return as of Nov 11, 2019, 2:12 PM GMT+2 | Quantitative Rating as of Sep 30, 2019, 5:00 AM

## Morningstar's Analysis

Quantitative Take

Investment Objective

Performance<sup>Q</sup> Sep 30, 2019

● Neutral

Price<sup>Q</sup> Sep 30, 2019

● Neutral

Process<sup>Q</sup> Sep 30, 2019

+ Positive

People<sup>Q</sup> Sep 30, 2019

● Neutral

Parent<sup>Q</sup> Sep 30, 2019

● Neutral

The number of funds that receive a Morningstar Analyst Rating is limited by the size of the Morningstar analyst team. To expand the number of funds we cover, we have developed a machine-learning model that uses the decision-making processes of our analysts, their past ratings decisions, and the data used to support those decisions. The machine-learning model is then applied to the "uncovered" fund universe to create the Morningstar Quantitative Rating (denoted on this page by a <sup>Q</sup>), which is analogous to the rating a Morningstar analyst might assign to the fund if an analyst covered the fund. These quantitative rating predictions make up what we call the Morningstar Quantitative Rating™ for funds. [Click here for more on how to use these ratings.](#)

# Performance

Returns

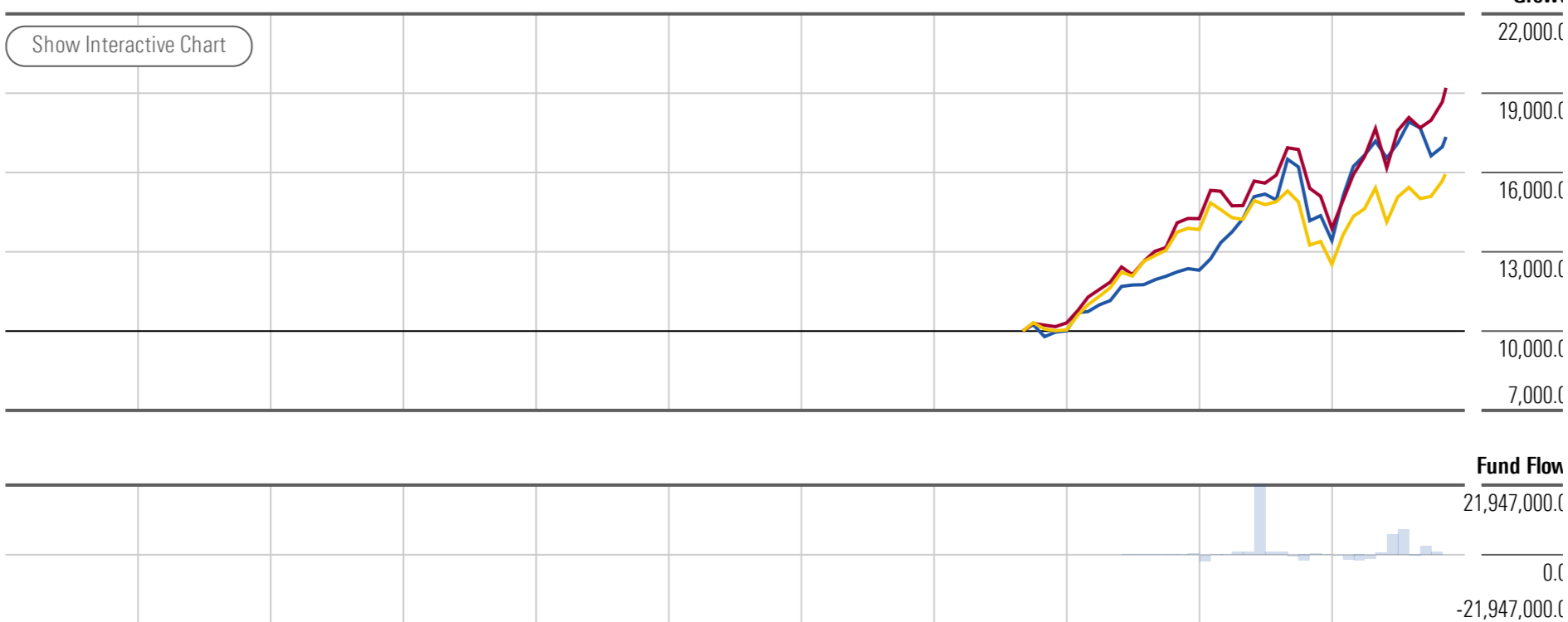
Distributions

## Growth of 10,000

- Fund
- Category
- Index
- Fund Flows

### Manager Change

- Full
- Partial



Total Return %	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Fund	—	—	—	—	—	—	—	—	22.90	9.10	28.24
+/- Category	—	—	—	—	—	—	—	—	-14.27	18.12	-1.41
+/- Index	—	—	—	—	—	—	—	—	-15.33	11.70	-10.08
Quartile Rank	—	—	—	—	—	—	—	—	☰	☰	☰
Percentile Rank	—	—	—	—	—	—	—	—	96	1	64
# of Funds in Cat.	388	360	343	328	305	325	320	350	384	469	299

YTD Fund as of Nov 07, 2019 | Category: Sector Equity Technology as of Nov 08, 2019 | Index: MSCI World/Information Tech NR USD as of Nov 08, 2019 | Italics indicate Extended Performance. Extended performance is an estimate based on the performance of the fund's oldest share class, adjusted for fees.

**Trailing Returns**

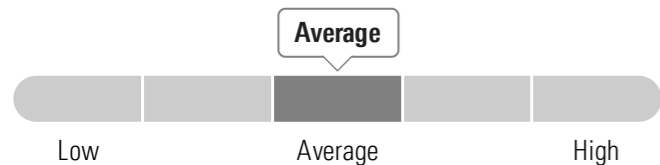
	1-Day	1-Week	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	15-Year	Since Inception
Total Return %	-0.08	1.44	1.93	0.17	28.24	17.21	21.16	—	—	—	18.85
+/- Category	-0.11	0.47	-4.20	-8.16	-1.41	-3.94	3.14	—	—	—	—
+/- Index	-0.59	-0.12	-7.02	-8.19	-10.08	-5.18	-2.31	—	—	—	—
Morningstar Rating							★★★★				
Quartile Rank								—	—	—	—
Percentile Rank	56	52	93	98	64	63	29	—	—	—	—
# of Funds in Cat.	327	327	326	325	299	292	185	148	127	89	—

Fund return as of Nov 07, 2019 | Morningstar Rating as of Oct 31, 2019 | Category: Sector Equity Technology as of Nov 08, 2019 | Index: MSCI World/Information Tech NR USD as of Nov 08, 2019 | Inception date Sep 14, 2016 | Time periods greater than 1 year are annualized

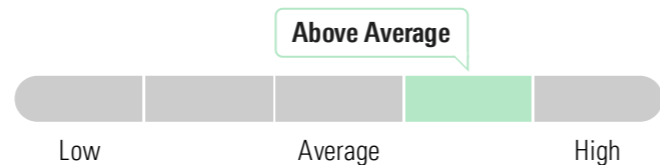
Risk **3-Yr** 5-Yr 10-Yr

### Morningstar Risk & Return

#### Risk vs. Category

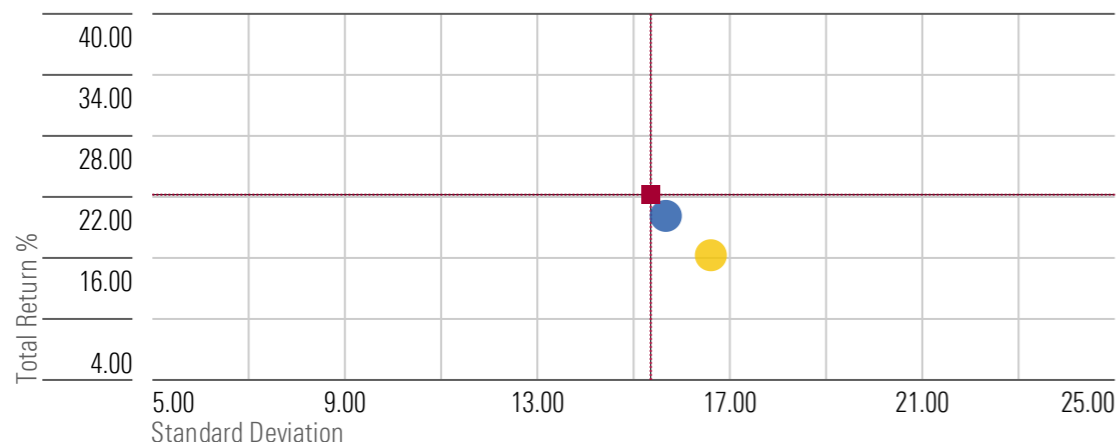


#### Return vs. Category



Category: Sector Equity Technology as of Oct 31, 2019 | Rankings are out of 346 funds.

### Risk/Return Analysis



- Index
- NHS-SICAV II MCM Israeli It-Sec G Acc
- Category

Category: Sector Equity Technology | Index: MSCI World/Information Tech NR USD Return as of Oct 31, 2019 | Standard Deviation as of Oct 31, 2019

### Risk & Volatility Measures

Trailing	Fund	Category	Index
Alpha	3.60	-2.92	—
Beta	0.73	0.90	—
R <sup>2</sup>	51.45	73.19	—
Sharpe Ratio	1.15	0.91	1.28
Standard Deviation	15.67	16.61	15.36

Fund as of Oct 31, 2019 | Category: Sector Equity Technology as of Oct 31, 2019 | Index: MSCI World/Information Tech NR USD as of Oct 31, 2019 | Calculation Benchmark: MSCI World/Information Tech NR USD

### Market Volatility Measures

Capture Ratios	Fund	Category	Index
Upside	<b>71</b>	<b>85</b>	100
Downside	<b>41</b>	<b>101</b>	100

Drawdown	Fund %	Category %	Index %
Maximum	-18.65	-18.09	-18.02

Drawdown Peak Date	Drawdown Valley Date	Max Drawdown Duration
Sep 01, 2018	Dec 31, 2018	4 Months

As of Oct 31, 2019 | Category: Sector Equity Technology | Index: MSCI World/Information Tech NR USD | Calculation Benchmark: MSCI World/Information Tech NR USD | Drawdown as of Oct 31, 2019

# Price

## Maximum Sales Fees

<b>Front Load</b> 0.00%	<b>Deferred Load</b> —
<b>Redemption Load</b> 0.00%	<b>Min. Initial Investment</b> 100,000.00
USD	

## Ongoing Fee Level

Net Expense Ratio	
—	—
<b>Fund</b>	<b>Fee Level Comparison Group</b>

## Cost Illustration (10k; 5% Return; USD)

Fees	1-Yr	5-Yr	10-Yr
■ Purchase	0	0	0
■ Ongoing	0	0	0
■ Redemption	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ongoing fees as of Feb 01, 2016. The fees illustrated above do not reflect any additional account-related fees and charges.

[More Fees / Expenses Data](#) ▾

# Portfolio

Equity Bond

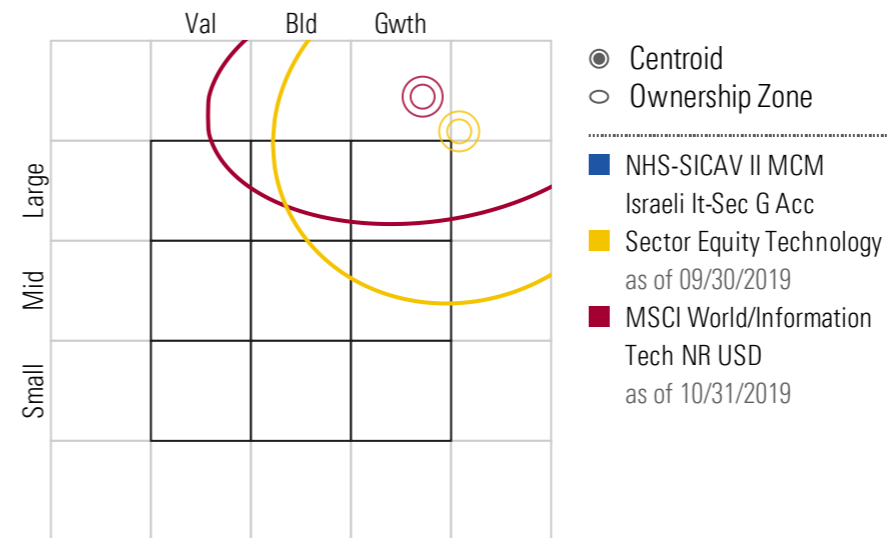
## Asset Allocation

Asset Class	Fund	Category	Index
U.S. Equity	—	65.27	84.77
Non-U.S. Equity	—	32.24	15.23
Fixed Income	—	0.07	0.00
Other	—	0.44	0.00
Cash	—	5.92	0.00
Not Classified	—	0.00	0.00

Category: Sector Equity Technology as of Sep 30, 2019 | Index: MSCI World/Information Tech NR USD as of Oct 31, 2019

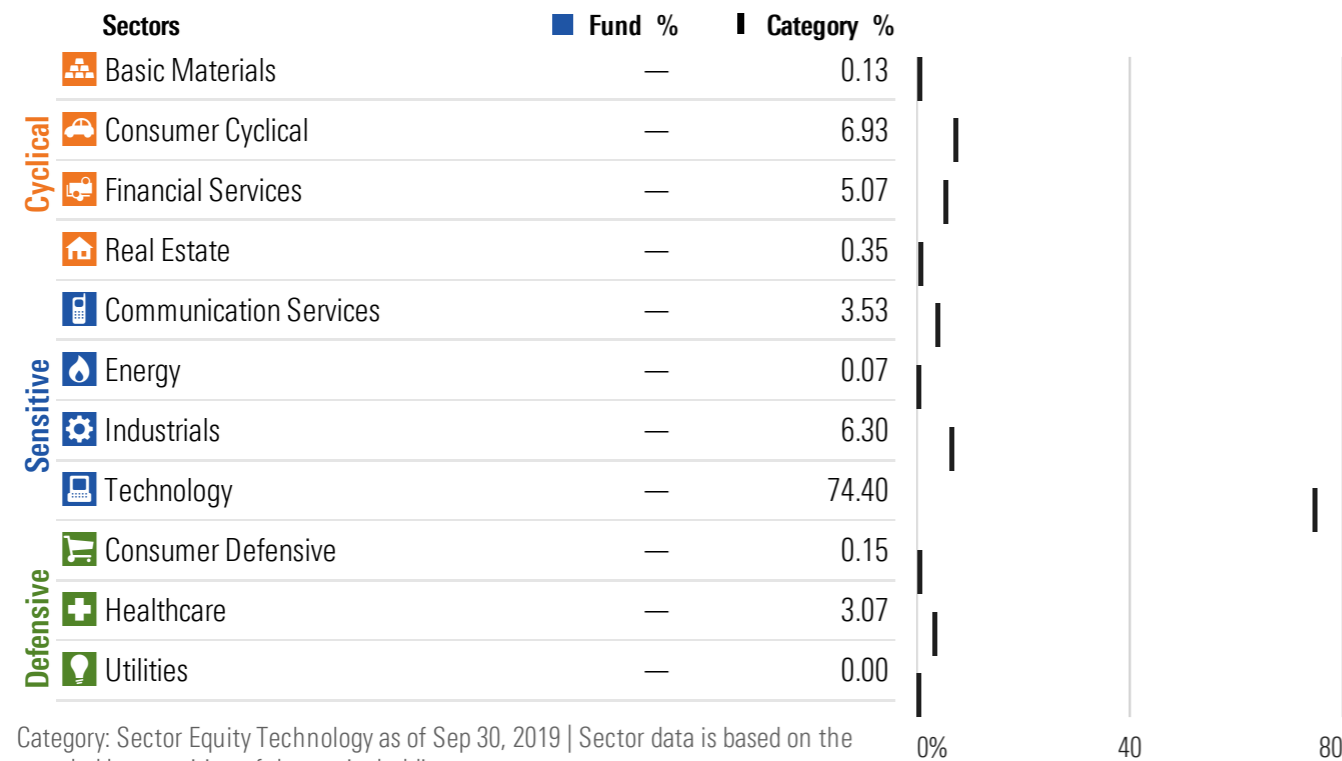
## Stock Style

Map Factors Market Cap



## Exposure

Sector Region vs. Category



## Financial Metrics

Metrics	Fund	Category	Index
Wide Moat Coverage %	—	34.77	41.75
Narrow Moat Coverage %	—	37.55	44.84
No Moat Coverage %	—	6.61	5.62
Financial Health	—	B+	B+
Profitability	—	C+	—
Growth	—	—	—
ROIC	—	12.53	18.39
Cash Return %	—	24.06	30.51
Free Cashflow Yield ex-Financials	—	30.08	23.76
D/C Ratio	—	31.86	38.87

Category: Sector Equity Technology as of Sep 30, 2019 | Index: MSCI World/Information Tech NR USD as of Oct 31, 2019

## Sustainability

### Sustainability Rating

### Historical Sustainability Score



**Percent Rank Relative to Global Category:**

**Global Category Percent Rank out of 1,000 Funds**



**Sustainable Fund by Prospectus**  
No

**Global Category**  
Technology Sector Equity



**Current Sustainability Score** (Based on — of AUM)



**ESG Pillars**



**Environmental**  
— /



**Social**  
— /



**Governance**  
— /

Sustainalytics provides company-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Score. Sustainability Mandate information is derived from the fund prospectus.

**Holdings**

Current Portfolio Date	Equity Holdings	Bond Holdings	Other Holdings	% Assets in Top 10 Holdings	Reported Turnover %
—	0	0	0	—	—

The top 0 largest holdings are available for display across Equity, Bond and Other.



## People

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Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Sep 14, 2016	0	—	—	Novacap Asset Management S.A.

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## Management Team

There is no data available for this component.

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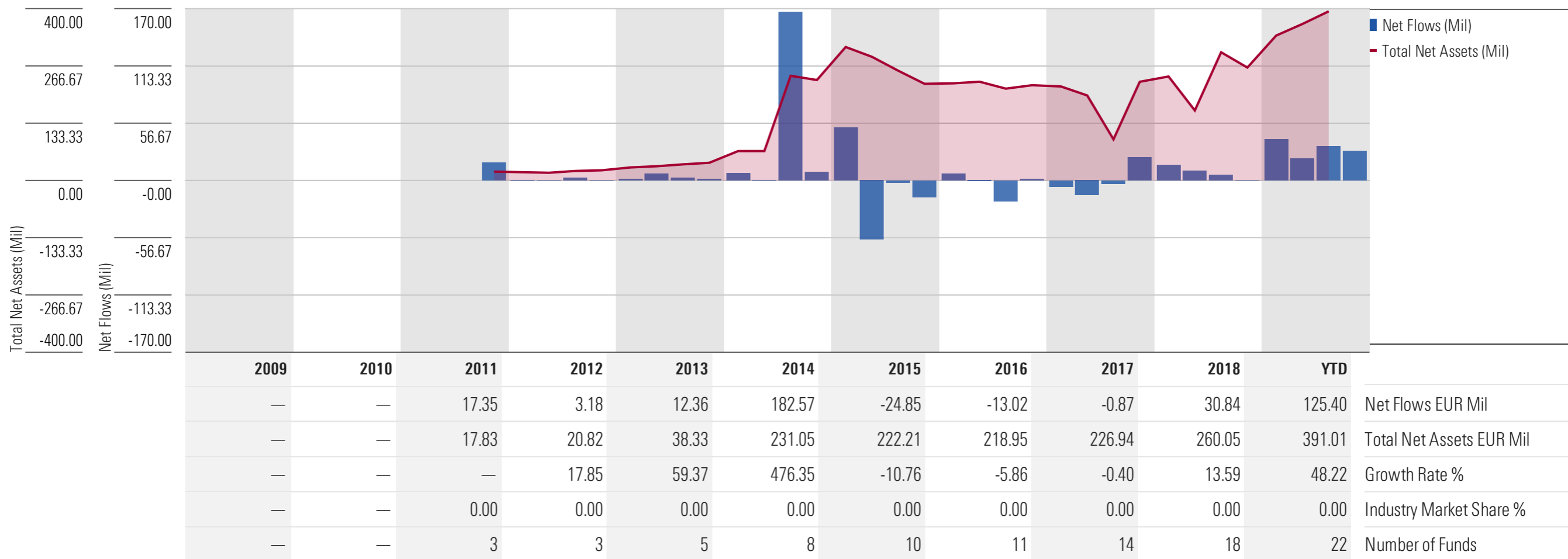
## Manager Timeline

There is no data available for this component.

# Parent

Firm Name	Market	Total Net Assets	Fund Flows (TTM)	Asset Growth Rate (TTM)	# of Funds	Manager Retention Rate (5 Years)
Novacap Asset Management S.A.	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	386.29 Mil	96.44 Mil	35.16%	22	—

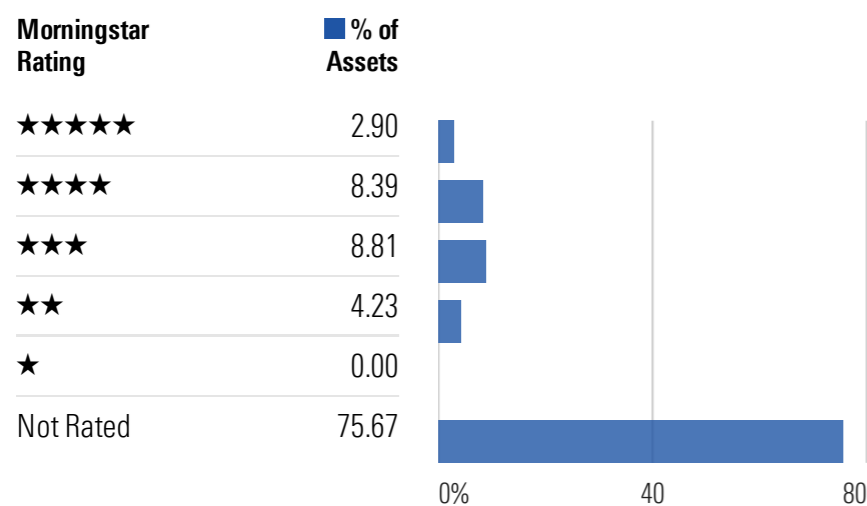
## Fund Flows



YTD as of Sep 30, 2019

## Rating Breakdown

Analyst Rating **Morningstar Rating**



### Highest Rated Funds

	Morningstar Rating Overall	Fund Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
Selectum Benelux F EUR	★★★★★	0.00	9.08	1	8.21
TCM Global Frontier High Dvd Eq BDN Inc	★★★★	-7.50	1.99	48	21.66
ADCB Arabian Index R	★★★★	-1.22	10.08	24	7.72
Selectum Germany F EUR	★★★	0.00	5.73	60	11.02
TCM Africa High Dividend Equity BD Inc	★★★	-0.36	2.70	30	9.16

### Lowest Rated Funds

	Morningstar Rating Overall	Fund Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
Selectum European Smaller Cap F EUR	★★	0.00	4.20	80	9.63
Selectum Germany F EUR	★★★	0.00	5.73	60	11.02
TCM Africa High Dividend Equity BD Inc	★★★	-0.36	2.70	30	9.16
TCM Vietnam High Dividend Equity BD Inc	★★★	-0.84	3.81	85	6.73
TCM Global Frontier High Dvd Eq BDN Inc	★★★★	-7.50	1.99	48	21.66

EUR | Fund Flows TTM as of Sep 30, 2019 | Return as of Oct 31, 2019