



Linklease Finance PLC

9% Senior Secured Rated Bond due 2023

Creating new equipment leases

STRICTLY PRIVATE & CONFIDENTIAL

Linklease Finance PLC USD\$500m MTN Programme
Fact Sheet: Series 2018-LL1 ISIN: GB00BGWL1326
Contact: Stagshead Distribution – info@stagshead-distribution.com

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THE BOND

Linklease Finance PLC, a UK company, has issued an 'A' rated, senior secured, asset backed bond that offers 9% annual coupon, paid quarterly. It is a vehicle specifically set up to issue debt and is bankruptcy remote, in order to divorce the risk of the borrower from the risk of the bond issuer by isolating financial risk, minimizing bankruptcy risk, ringfencing assets therefore eliminating noteholder financial exposure to the Borrower. The Bonds will provide a fixed annual income to investors by providing linklease with capital to originate new lease finance deals.

OVERVIEW OF LINK LEASE EQUIPMENT RENTAL LLC

Linklease is an Operating Lease Company who provide SMEs across the MENA region with an alternative to traditional sources of equipment finance. Linklease cater to a broad range of industries including healthcare, logistics, renewable energy and printing to name just a few. With over 25 years of specialist experience in SME asset-based financing, the team has delivered deals to the tune of USD\$ 1 billion across more than 3,500 transactions.

KEY FEATURES

- 9% interest paid quarterly (first payment after 6 months)
- USD\$ denominated
- Fixed return
- Asset-backed
- Rated A (sf) (Ind)
- Suitable for UCITS, ISA, SIPP, SASS, QROPS, Portfolio Bonds and Investment Platforms

ABOUT THE SECURITY

The Bond is asset-backed and has security over a designated pool of leases originated and managed by the servicer and lease originator. The security is governed by and enforceable under English Law and assets are pledged to the trustee under a secure trust structure.

Dealing / Valuation

DAILY: 9am-5pm **VALUATION:** Weekly
CONTACT: LL@zenzicpartners.com **CURRENCY:** USD\$

ISIN: GB00BGWL1326 **OPOL(TISE):** XCIE
BLOOMBERG: BBG00MT5HRG3 **OPOL(Frankfurt):** XFRA
SEDOL(TISE): BGWL1J8
SEDOL(Frankfurt): BGWL132

Bond Information

Bond	Linklease Finance PLC 9% 2023
Series number	2018-LL1
Issue Size	Up to USD\$ 50m
Listing	Cayman/Frankfurt
Coupon/Term	9% per annum, paid quarterly. Initial payment on the 19th June 2019, equivalent to two calculation amounts and thereafter on the following dates annually: 19th September, 19th December, 19th March, 19th June
Status	Senior Secured Debt under English Law
Rating	A (sf) (Ind)
Liquidity	Freely transferable
Eligibility	UCITS, ISA, SIPP, SASS, QROPS, Portfolio Bonds and Investment Platforms
Issue Date	19th December 2018
Clearing/Settlement	Crest, Euroclear, Clearstream

Key Parties

Servicer and lease originator	Link Lease Equipment Rental LLC
Issuer	Linklease Finance PLC
Security Trustee	Woodside Corporate Services (Tricor Global)
Registrar	Avenir Registrars Limited
Arranger	Zenzic Partners Ltd
Market Maker	Renell Bank AG
Global Distributor	Stagshead Distribution Ltd
Issuer Legal Counsel	DWF LP

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