

# Smartfund 80% Protected Balanced Fund - USD

Monthly Factsheet as at 31 January 2018



## INVESTMENT OBJECTIVE

The Fund's investment objective is to provide investors with the potential long-term returns of an actively managed balanced multi-asset portfolio managed by Smart<sup>im</sup>. The Funds have the benefit of capital protection of 80% of the highest ever fund value which is based upon the net asset value (NAV), provided by Morgan Stanley. Investors will have a choice of three currencies, sterling, euro and US dollar.

## HOW THE SMARTFUND 80% PROTECTED RANGE WORKS



### Risk-graded strategy

The risk-graded portfolio strategy is the performance engine of the Fund, and is managed by experts at Smart Investment Management (Smart<sup>im</sup>). Each portfolio has a specific risk profile and invests in a carefully constructed blend of different asset classes that can include equities, bonds, commodities, foreign exchange and alternative

### Protection component

The protection component partially compensates for losses on the risk-graded portfolios to ensure that at all times the Fund Net Asset Value (NAV) is at least 80% of the highest fund value achieved. Gains made above the previous highest fund value continually increase the protected value.

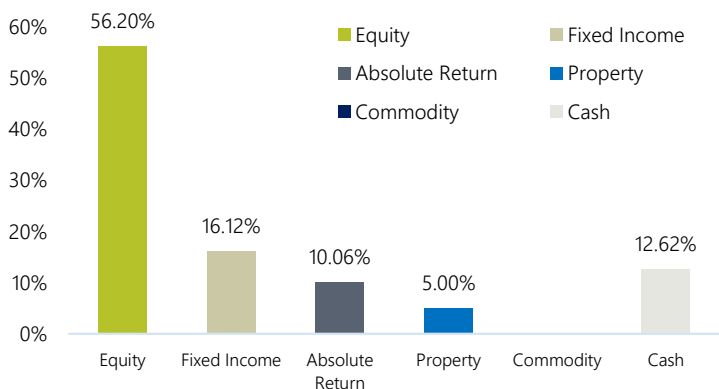
### Monthly performance cap

The Balanced Fund has a monthly performance cap range of between 3% and 4%. By having a cap in place the Fund can offer the benefits of protection while keeping the cost to a minimum. This cap is related to the Fund's investment strategy. Although it is unlikely that the Balanced Fund will breach its monthly performance cap, extreme market conditions do occur, and if the performance of the Fund does exceed the level of the cap in any calendar month then you will achieve returns in line with but not above it.

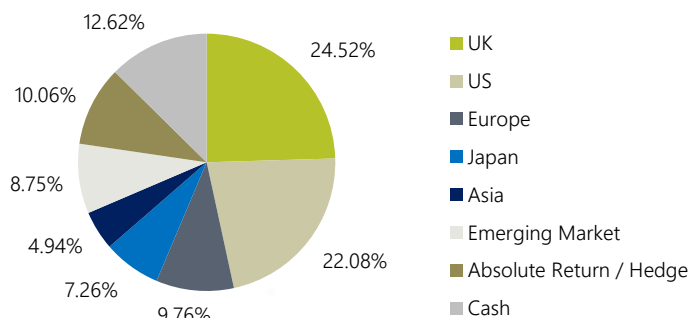
## THE RISK-GRADED STRATEGY

The portfolio strategy is managed by experts at Smart Investment Management (Smart<sup>im</sup>). The fund uses a multi-asset approach investing in funds to provide exposure to a wide range of asset classes which can include equities, bonds, property, commodities, foreign exchange, alternative investments and cash. This is expected to deliver better risk-adjusted returns over the longer term than a portfolio investing in a single asset class.

## ASSET ALLOCATION



## GEOGRAPHICAL SPLIT



Asset Class	Holdings	Weightings
Cash or Cash Equivalents	Cash	12.62%
Corporate Bonds	iShares Corp Bond 0-5yr UCITS ETF GBP (Dist)	10.09%
Absolute Return / Hedge	Morgan Stanley Cube Cross Asset Risk GBP	10.06%
Global Equity	MS Scientific Beta Global Eq Factors UCITS ETF USD	8.95%
Global Equity	Morgan Stanley Cube Equity 8 GBP	6.81%
Global Equity	iShares Core MSCI World UCITS ETF USD (Acc)	6.70%
UK Equity	iShares Core FTSE 100 UCITS ETF GBP (Dist)	6.25%
UK Equity	iShares FTSE 250 UCITS ETF GBP (Dist)	4.17%
European Equity	SciBeta Eurozone Value Multi-Strat Net Return EUR	3.88%
Asian ex Japan Equity	iShares Core MSCI Pacific ex-Japan UCITS ETF USD (Acc)	3.52%
Asian ex Japan Equity	WisdomTree India Earnings Fund USD	3.24%
Japan Equity	iShares Core MSCI Japan IMI UCITS ETF USD (Acc)	3.23%
High Yield	iShares \$ Short Duration High Yield Corporate Bond UCITS ETF USD	3.02%
High Yield	iShares J.P. Morgan \$ EM Bond UCITS ETF USD (Dist)	3.01%
US Equity	iShares Russell 2000 ETF USD	2.96%
Property	iShares UK Property UCITS ETF GBP (Dist)	2.50%
Property	db x-trackers S&P Global Infrastr UCITS ETF 1C GBP	2.50%
Emerging Market Equity	iShares MSCI Emerging Markets ETF USD	2.24%
Japan Equity	iShares MSCI Japan Small Cap UCITS ETF USD (Dist)	2.17%
European Equity	iShares STOXX Europe Small 200 EUR	2.10%

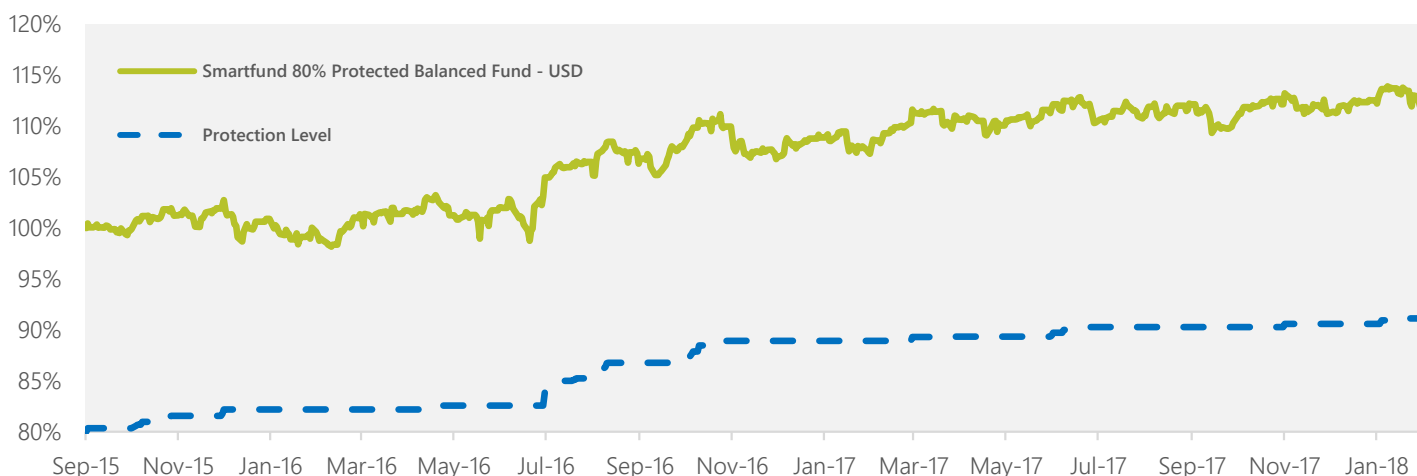
The holdings listed above are indicative only. Reference in this document to specific securities should not be construed as a recommendation to buy or sell these securities, but is included for the purposes of illustration only. The views expressed may no longer be current and may have already been acted upon by the sub-Investment Manager and/or Manager. Holdings correct as at 31 January 2018.

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## CUMULATIVE PERFORMANCE



Fund	3 Months	6 Months	1 Year	Since Launch	Maximum Drawdown	Volatility	Protection Level
Smartfund 80% Protected Balanced Fund - USD	-0.43%	0.80%	3.92%	11.66%	-4.44%	6.70%	91.12%

## MONTHLY NET PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	-0.78%												-0.78%
2017	-1.32%	2.66%	0.31%	-0.54%	1.13%	-0.87%	0.40%	1.29%	-1.68%	1.64%	-0.82%	1.19%	3.37%
2016	-0.88%	0.95%	0.74%	-0.48%	0.49%	1.32%	3.33%	0.76%	0.59%	1.86%	-2.41%	1.46%	7.89%
2015										1.47%	0.69%	-0.97%	0.91%

Source: Smart Investment Management Limited and Lipper. All figures are total return to 31 January 2018 and are net, which is after the deduction of any fund management charges or adviser fees. Protection Level as at 31 January 2018.

## FUND DETAILS

Type of Fund	UCITS
Launch Date	02 September 2015
Investment Manager	Fundlogic SAS, a member of the Morgan Stanley group
Sub Investment Manager	Smart Investment Management
Protection provider	Morgan Stanley & Co. International plc, London
Protection level	80% of the highest NAV reached
Calculation and protection of highest value	Daily
Base Fund Currency	GBP
Share Class Currency	USD
Accumulating or distributing	Accumulating
Dealing frequency	Daily
Annual management charge	1.95%
Monthly performance cap range	3-4%
ISIN	IE00BYMM5Y02

## IMPORTANT INFORMATION

Source: Smart<sup>im</sup>. THIS DOCUMENT IS FOR FINANCIAL ADVISERS AND INSTITUTIONAL/PROFESSIONAL INVESTORS ONLY AND SHOULD NOT BE RELIED UPON BY PRIVATE CLIENTS. Past performance should not be seen as a guide to future performance. The value of this investment and the income from it can go down as well as up, it may be affected by exchange rate variations, and you may not get back the amount invested. The Investment Manager may use derivatives for investment purposes as well as for efficient portfolio management. This document should be read in conjunction with the Fund's Prospectus together with Application Form, which form the basis of any application. The outlook expressed in this factsheet represents the views of Smart Investment Management as the Sub Investment Manager of the Fund at the time of preparation. These may be subject to change and should not be interpreted as investment advice. A list of risk factors is detailed in the Prospectus and an investment should not be contemplated until the risks are fully considered and understood. Current tax levels and reliefs will depend on your individual circumstances. If you are unsure of the suitability of this investment please contact your Financial Adviser. The Fund is a Sub-Funds of FundLogic Alternatives Plc. The Company is an umbrella investment company with variable capital and segregated liability between Sub-Funds incorporated on 28 April 2010 and is authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities with variable capital with registered number 483770. The Company is authorised in Ireland by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) as amended.